

Transcom

A LEGACY BUILT ON ETHICS

angladesh is at a pivotal moment in its history, transitioning towards a future defined by transparency, sustainability, and inclusive growth under the interim leadership of Nobel laureate Muhammad Yunus, With a renewed focus on governance reform. democratic processes, and fostering trust among citizens and investors, the nation is poised to unlock its full potential on the global stage. The current administration's emphasis on creating an open and supportive environment for businesses underscores Bangladesh's commitment to attracting investment and innovation.

As one of the fastest-growing economies in South Asia, Bangladesh boasts a burgeoning middle class and a dynamic entrepreneurial ecosystem. These strengths, combined with ongoing reforms, position the country as an increasingly attractive destination for both foreign and domestic investors seeking opportunities in a rapidly evolving market.

Within this transformative context, Transcom shines as a beacon of stability and integrity. A pillar of Bangladesh's business community, Transcom is one of the country's largest and most diversified conglomerates. It boasts an unrivaled track record and portfolio across multiple industries, including pharmaceuticals, consumer goods, electronics, distribution, and media.

Transcom's Founder Chairman, Mr. Latifur Rahman, was born into a thriving business family whose heritage stretched back to tea plantations in 1885. After Bangladesh gained independence in 1971, the family businesses were nationalized thus compelling Mr. Rahman to start again from scratch. Transcom's journey began with Tea Holdings Ltd in 1973, and over the next three decades, Mr. Rahman would build the company into a symbol of ethical business and a trusted partner for multinationals (MNCs) entering the Bangladeshi market.

In 2012, Mr. Rahman was honored with the prestigious Oslo Business for Peace Award in recognition of his contributions to the global business community and championing ethical business.

Today, Mr. Rahman's legacy is being carried forward by his daughter, Ms. Simeen Rahman, Group CEO of Transcom. Ms. Rahman attributes Transcom's success to its embrace of international partnerships and its commitment to meeting global standards. As a result, Transcom now maintains enduring partnerships with leading multinational corporations (MNCs), such as PepsiCo, Novo Nordisk, L'Oréal, Whirlpool, Mars, KFC, and Pizza Hut. This impressive track record of longstanding partnerships is a testament to Transcom's ability to align with global leaders and consistently deliver excellence. "Transcom is renowned as one of the cleanest, most compliant groups in Bangladesh. Our longstanding partnerships with these brands attest to our noteworthy track record," asserts Ms. Rahman. She underscores that Transcom's extensive knowledge of local regulations, and the business landscape positions it as a powerful partner for investors entering Bangladesh.

One of Transcom's most promising areas for partnerships is its pharmaceutical business, Eskayef Pharmaceuticals, renowned for its exceptional quality standards and cutting-edge capabilities. A standout example is Eskayef's exclusive partnership with the Danish pharmaceutical giant Novo Nordisk; Eskayef is its first partner in history to be manufacturing and distributing its advanced Penfill® insulin product. Eskayef is also a proud global manufacturer of Novo Nordisk's insulin vials which are supplied across the world.

Going forward, Simeen Rahman reveals that Eskayef is eagerly seeking partnerships with US pharmaceutical firms as a manufacturing and co-development partner. Eskayef is the first and only company in Bangladesh to



secure FDA approvals for both solid dose and injectables. "While India traditionally leads in generic drug supply to the USA, Bangladesh offers substantial untapped potential, especially in injectables," Ms. Rahman emphasizes.

Beyond the USA, Eskayef has established its export presence in many countries across Europe, Latin America, Africa, and Asia. Backed by prestigious accreditations from the UK MHRA, European Medicines Agency, Brazil ANVISA, Australia TGA, and others, Ms. Rahman declares, "Our vision is to elevate Eskayef into a global powerhouse, while also expanding in our domestic market."

Transcom also has a dominant presence in Bangladesh's media industry, housing both the country's leading Bengali newspaper, Prothom Alo, and leading English newspaper, The Daily Star, as significant entities of the conglomerate. Prothom Alo alone reaches 20 million readers monthly, combining online and offline channels, and has the largest online reach in the world among Bengali news media companies. The Daily Star reaches local and foreign decision-makers in the country every day. Both Prothom Alo and The Daily Star are manifestations of Transcom's dream to provide an objective, free, and transparent voice to the people of Bangladesh.

As Transcom sets its sights on another decade of leadership in Bangladeshi business, Simeen Rahman is enthusiastic about the future. She also believes that now is the time to cater to Bangladesh's growing domestic consumer market. "While our main focus remains on expanding and growing our current ventures, we are also eager to explore new opportunities to help build a bright future for Bangladesh," she states. Ms. Rahman confirms that Transcom will continue to pave the way for global innovators in Bangladesh, and to also take Bangladesh's innovations global.

With its distinguished reputation for excellence, Transcom's vision is to continue playing a pivotal role in Bangladesh's development while concurrently pursuing global expansion through Eskayef Pharmaceuticals.















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